



## IENOVA WINS BID FOR THE PARTIAL TRANSFER OF CONCESSION RIGHTS TO BUILD A MARINE TERMINAL FOR THE RECEIPT, STORAGE, AND DELIVERY OF HYDROCARBONS IN THE NEW PORT OF VERACRUZ

- IEnova offered \$1,000 million Mexican Pesos for the initial fee to the Integral Port Administration of Veracruz (approximately \$55 million U.S dollars).
- Additionally, IEnova will invest approximately \$100 million U.S. dollars to develop and build the terminal.
- IEnova is in final negotiations to contract the terminal services with third parties.

Mexico City, July 12, 2017 – Infraestructura Energética Nova, S.A.B. de C.V., "<u>IEnova</u>", won the Integral Port Administration of Veracruz's bid for the partial, 20-year transfer of its concession rights of an area to build and operate a marine terminal for the receipt, storage, and delivery of hydrocarbons, primarily gasoline, diesel, and jet fuel.

This is the first bid to be conducted for the import of refined products that results from the new mechanisms provided by energy reform. The terminal will be built in the new Port of Veracruz, which is strategically located for supplying the center region of Mexico and has the necessary land and marine infrastructure to reduce the time required for development and construction.

Through this terminal, the center region of the country will have access to international refined product supply sources, which will strengthen the logistics chain and serve increasing fuel demand.

With an investment of approximately \$155 million U.S. dollars, the project will generate nearly 500 direct jobs and 2,000 indirect jobs during construction. IEnova will be responsible for project implementation, including obtaining permits; performing engineering, procurement, construction, operation, maintenance; financing and providing services. The terminal will have a capacity of 1,400,000 barrels and is expected to begin operations during 2018.

This project represents a very important milestone for IEnova. With this terminal, the company will once again strategically position itself to continue growing in a new business



Paseo de la Reforma No. 342, Piso 24 Col. Juárez, Delegación Cuauhtémoc 06600 Ciudad de México Tel. (55) 9138-0100 www.ienova.com.mx

line with great potential. In addition, it confirms IEnova's commitment to develop energy infrastructure in Mexico.

## **About IEnova**

IEnova, a *Sempra Energy* company, develops, constructs, and operates energy infrastructure in Mexico. With nearly 900 employees and more than \$7 billion U.S. dollars invested in the country, its presence spans various lines of business within the Mexican energy value chain. IEnova is the first and only energy infrastructure company to be listed on the Mexican stock exchange, and it is the only energy company to be part of the IPC Sustainability Index.