

## **IENOVA ANNOUNCES RECEIPT OF FINAL NON-BINDING OFFER LETTER FROM SEMPRA ENERGY**

Mexico City, April 12, 2021 – Infraestructura Energética Nova, S.A.B. de C.V. (“**IEnova**”) announced today that the Corporate Practices Committee (the “**Corporate Practices Committee**”) of its Board of Directors (the “**Board of Directors**”) received a non-binding offer letter, dated today (the “**Final Offer Letter**”), from Sempra Energy (“**Sempra**”), pursuant to which Sempra conveyed its intention to conduct an offer to acquire all of the issued and outstanding publicly held ordinary shares of IEnova (which represent approximately 29.83% of IEnova’s issued and outstanding share capital) in exchange for Sempra common stock (the “**Exchange Offer**”), at an exchange ratio of 0.0323 shares of Sempra common stock for each IEnova ordinary share (the “**Exchange Ratio**”).

Based on the Exchange Ratio, the implied consideration per IEnova ordinary share is equal to 87.20 Mexican pesos per IEnova ordinary share, calculated using the five-day volume-weighted average price for Sempra common stock as quoted on the New York Stock Exchange and the five-day average Ps./U.S.\$ exchange rate reported by the Mexican Central Bank (*Banco de México*) as the “FIX Rate,” in each case as of April 9, 2021, the most recent practicable trading day for which information was available prior to the delivery of the Final Offer Letter. The Exchange Offer is subject to obtaining all necessary governmental authorizations required by applicable law.

As required by Article 101 of the Mexican Securities Market Law (*Ley del Mercado de Valores*), the Board of Directors will issue an opinion on the fairness, from a financial point of view, of the equity consideration proposed by Sempra as expressed by the Exchange Ratio contained in the Final Offer Letter, after considering the recommendation of the Corporate Practices Committee, which will rely on the fairness opinion to be issued by J.P. Morgan Securities LLC, as independent financial advisor, all of which will separately be disclosed to investors.