

IEnova reports year-end and fourth-quarter 2020 financial results

- **Top priority remains the health and safety of our employees while ensuring the continuity of safe and reliable operations**
- **Full-year adjusted EBITDA up 7% to US\$1,006 million, meeting our 2020 Guidance**
- **Fourth-quarter adjusted EBITDA of US\$229 million**
- **Reached a final investment decision for the US\$2 billion ECA Liquefaction project under a Joint Venture with Sempra and Total**
- **Executed a 5-year financing agreement for the ECA Liquefaction project for an aggregated amount of up to ~US\$1.6 billion**
- **Received the first ships at the Veracruz refined product storage terminal**
- **Started operations at Don Diego Solar**
- **Announced the acquisition of our partner's 50% ownership in Energía Sierra Juárez, subject to regulatory approvals**

Mexico City, February 18, 2021 / IEnova (BMV: IENOVA) reported today year-end and fourth-quarter 2020 financial results.

"2020 was a challenging year; the world faced unprecedented times due to the COVID-19 pandemic. I am proud that at IEnova we were able to timely react and adapt to these adverse circumstances. This enabled us to ensure the health and safety of our employees, maintain safe and reliable operations and support our communities. Due to the resiliency of our business model and the excellent performance of our team, we were able to achieve our 2020 financial goals and, for the first time, we exceeded US\$1 billion in adjusted EBITDA," said Tania Ortiz Mena, CEO of IEnova.

"During 2020, we reached a Final Investment Decision at ECA Liquefaction. We are proud of our sustainability performance and leadership; additionally, of being part of the S&P/BMV Total Mexico Index, for the first time, we are part of the S&P Dow Jones Emerging Markets Index. While 2021 will continue to have challenges, I am confident that we will meet our goals," added Ortiz Mena, CEO of IEnova.

In 2020, IEnova Adjusted EBITDA increased 7% to US\$1,006 million, compared with US\$938 million in the same period of 2019. The increase of US\$68 million was mainly due to the start of operations of the South Texas - Tuxpan pipeline, partially offset by the revenue deferment at the Guaymas - El Oro pipeline and lower operational results at Termoeléctrica de Mexicali power plant.

In the fourth quarter of 2020, IEnova Adjusted EBITDA decreased 10% to US\$229 million, compared with US\$253 million in the same period of 2019. The decrease of US\$24 million was mainly due to lower results at Termoeléctrica de Mexicali power plant related to a three-week scheduled maintenance in December, lower performance at Ventika and higher operating expenses.

In 2020, profit was US\$461 million, compared with US\$468 million in the same period of 2019. The decrease of US\$7 million was mainly due to non-cash exchange rate effects and higher depreciation, offset by EBITDA drivers mentioned above.

In the fourth quarter of 2020, profit was US\$142 million, compared with US\$144 million in the same period of 2019. The decrease of US\$2 million was mainly due to EBITDA drivers cited above, partially offset by non-cash exchange rate effects.

INTERNET BROADCAST

IEnova will broadcast a live discussion of its earnings results over the internet on Friday, February 19, 2021 at 11 a.m. ET with the company's senior management. Access is available by logging in to the website at www.ienova.com.mx. For those unable to log in to the live webcast, the teleconference will be available on replay a few hours after its conclusion by dialing 001 (855) 859-2056 and entering passcode 1874634#.

Amounts are presented in U.S. dollars, the functional currency of the company, except where noted, and in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

IEnova develops, builds, and operates energy infrastructure in Mexico. As of 2020, we have more than 1,400 employees and approximately \$10.5 billion dollars in total assets, making us one of the largest private energy companies in the country. IEnova is the first energy infrastructure company to be listed on the Mexican Stock Exchange.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "will," "would," "could," "should," "potential," "target," "outlook", "depends," "pursue," "goals" or similar expressions, or discussions of our guidance, strategies, plans, goals, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the Mexican Energy Ministry (Secretaría de Energía), the Mexican Energy Regulatory Commission (Comisión Reguladora de Energía), the Mexican Environmental Protection Ministry (Secretaría de Medio Ambiente y Recursos Naturales), Mexican Federal Electricity Commission (Comisión Federal de Electricidad), the California Public Utilities Commission, California State Legislature, Federal Energy Regulatory Commission, U.S. Department of Energy, California Energy Commission, California Air Resources Board, and other regulatory, governmental and environmental bodies in the United States and Mexico; capital market conditions, including the availability of credit and the liquidity of our investments; inflation, interest and exchange rates; the impact of benchmark interest rates on our cost of capital; the timing and success of business development efforts and construction, maintenance and capital projects, including risks inherent in the ability to obtain, and the timing of granting of, permits, licenses, certificates and other authorizations; energy markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas, including disruptions caused by failures in the electric transmission grid, pipeline explosions and equipment failures; weather conditions, natural disasters,

catastrophic accidents, and conservation efforts; wars, terrorist attacks and cyber security threats; business, regulatory, environmental and legal decisions and requirements; governmental expropriation of assets and title and other property disputes; the inability or determination not to enter into long-term supply and sales agreements; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise those forward looking statements whether as a result of new information, future events or otherwise. These risks and uncertainties are further discussed in the draft prospectus that IEnova has filed with the Mexican National Banking and Securities Commission (Comisión Nacional Bancaria y de Valores). These reports are also available through the Mexican National Banking and Securities Commission's website at www.cnbv.gob.mx, the Mexican Stock Exchange's website at www.bmv.com.mx and on the company's website at www.ienova.com.mx.

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