

## **IENOVA ANNOUNCES THAT IT HAS AGREED TO ACQUIRE THE VENTIKA WIND GENERATION FACILITY**

- *IEnova has agreed to acquire 100% of the equity interests in the Ventika wind generation facility*
- *Ventika is the largest wind farm in Mexico and one of the largest in Latin America*

Mexico City, September 5<sup>th</sup> 2016 –Infraestructura Energética Nova, S.A.B. de C.V. “**IEnova**”, announced today that:

It has entered through one of its subsidiaries, into a Purchase and Sale Agreement “**PSA**” for 100% of the equity interests in the Ventika I and Ventika II wind generation facilities, jointly “**Ventika**”, which is majority-owned by Blackstone Energy Partners and affiliated private equity funds and Fistera Energy, a company owned by funds managed by Blackstone (NYSE: BX), along with certain minority shareholders.

Ventika is a 252 MW wind generation facility powered by 84 wind turbines, making it the largest wind farm in Mexico and one of the largest wind farms in Latin America.. The facility is comprised of two adjacent wind farms located in the General Bravo municipality in the state of Nuevo Leon, and was jointly developed by Fistera Energy, and Cemex, a global building materials company with presence in more than 50 countries. Construction was completed in December 2015 and commercial operations commenced in April 2016. Cemex will remain as asset manager of the project.

The purchase price for this transaction is estimated to be 852 million U.S. dollars, comprised of an estimated cash payment at closing of 375 million U.S. dollars, plus the assumption of outstanding debt of approximately 477 million U.S. dollars. The purchase price is also subject to customary post-closing adjustments. Ventika has long-term project financing in place for 477 million U.S. dollars, granted by commercial and development banks.

The generated electricity and the capacity of Ventika are contracted through long-term, U.S. dollar denominated, Power Purchase Agreements “**PPAs**” with non-government, high credit rating off-takers.

The transaction is expected to close in the fourth quarter of 2016 and is subject to the satisfaction of customary closing conditions, including the receipt of required regulatory and corporate approvals. These required approvals include those from IEnova’s shareholders as may be required by applicable laws, and Mexico’s Federal Antitrust Commission (COFECE).

This transaction, which will enhance IEnova’s renewables portfolio, is consistent with IEnova’s strategic plan to focus on short and mid-term growth. This transaction also reflects IEnova’s commitment to exercise investment discipline by investing in assets which are contracted with long-term and US dollar denominated agreements. IEnova anticipates that, upon consummation, this transaction would contribute significantly and immediately to IEnova’s earnings.