



IMG INFORMS ABOUT THE SOUTH OF TEXAS-TUXPAN MARINE PIPELINE AND ITS TRANSPORTATION SERVICE CONTRACT

Mexico City, June 25, 2019 – On June 11, the completion of construction of the South of Texas – Tuxpan Marine Pipeline was announced by Infraestructura Marina del Golfo ("IMG"), a joint venture between TC Energy Corporation (TSX: TRP) (NYSE: TRP) ("TC Energía") and Infraestructura Energética Nova (BMV: IENOVA) ("IEnova").

As per contractual requirements, in order to render transportation services to Federal Electricity Commission ("CFE"), CFE must issue proof of acceptance (constancia de aceptación) of the in-service date informed by IMG, which CFE has not yet issued.

The \$2.5 billion South of Texas – Tuxpan Marine pipeline is one of the country's most important infrastructure projects in recent years. The pipeline has the capacity to transport 2.6 billion cubic feet a day of natural gas. It will increase Mexico's import capacity of this fuel by approximately 40% and ensure the supply to areas that currently have a supply deficit.

On June 24, 2019, CFE sent IMG a request for arbitration, through which it requested the nullification of certain transportation service agreement clauses that refer to the parties' responsibilities in instances of acts of God or force majeure, as well as reimbursements of fixed capacity payments applicable to such events, which CFE initially recognized according to the contract and that now considers undue, among others, CFE has also invited IMG to continue discussions.

This request for arbitration in no way precludes CFE from issuing the proof of acceptance for IMG to render service to CFE.

IMG is currently analyzing the content of the arbitration request and its legal basis. However, we reaffirm our willingness to continue speaking with CFE and the corresponding authorities, as we have done repeatedly, to find a prompt resolution. IMG affirms that it has always acted in strict accordance with the legal framework and the contract.



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It should also be noted that this contract with CFE is the result of an international public bidding process, and the contractual conditions were established by CFE itself, according to market standards.

We affirm our commitment to continue contributing to the country's economic development and the well-being of the Mexican people.

About TC Energy

TC Energy and its affiliates deliver the energy that millions of people rely on every day to power their lives and fuel industry. We are not only focused on what we do, but also on how we do it. Guided by our fundamental values of safety, responsibility, collaboration, and integrity, our more than 7,000 people are committed to sustainably developing and operating pipelines, power generation, and energy storage facilities across Mexico, Canada, and the United States. TC Energy's shares trade on the Toronto (TSX) and New York (NYSE) stock exchanges under the symbol TRP. Visit TCEnergy.com and connect with us on social media to learn more.

About IEnova

IEnova, a Sempra Energy company, develops, constructs and operates energy infrastructure in Mexico. With over 1,000 employees and approximately \$8.8 billion in total assets, it is present in several business lines within the Mexican energy sector value chain. IEnova is the first energy infrastructure company to trade on the Mexican Stock Exchange and the only Energy Company listed in the S&P/BMV IPC and Sustainable IPC.