

**IENOVA ANNOUNCES THE EFFECTIVENESS OF THE AGREEMENT
ENTERED INTO WITH INTERGEN FOR THE SALE OF 50 PER CENT OF
THE FIRST PHASE OF THE ENERGÍA SIERRA JUÁREZ PROJECT.**

México, D.F., July 16, 2014 – Infraestructura Energética Nova, S.A.B. de C.V. “**IEnova**”, in connection with the project known as Energía Sierra Juárez, hereby informs the following:

- (i) On April 18, 2014, through its subsidiary Controladora Sierra Juárez, S. de R.L. de C.V., entered with InterGen into a purchase agreement (the “**Purchase Agreement**”), with respect to the 50% of the membership interests (*partes sociales*) representative of the capital stock of Energía Sierra Juárez, S. de R.L. de C.V., its subsidiary in charge of developing the first phase of the wind generation project named “Energía Sierra Juárez”, transaction that was subject to obtaining the corresponding approvals from the regulatory authorities in Mexico and the United States of America.
- (ii) On July 1, 2014, the last pending approval from the regulatory authorities in Mexico and the United States of America to implement the project was obtained, therefore the Purchase Agreement became fully effective as of the date hereof.
- (iii) The Energía Sierra Juárez project is located in the Municipality of Tecate, Baja California, Mexico. The development of the first phase will require an investment of approximately US\$300 million and will generate 155 megawatt (“MW”) of wind energy. The first phase is expected to come on-line during the first half of 2015. Energía Sierra Juárez has a 20 year power purchase agreement with San Diego Gas & Electric. Energía Sierra Juárez is the first cross-border wind-generation project between Mexico and the U.S.