

IENOVA ANNOUNCES FINANCING AGREEMENT FOR THE FIRST PHASE OF ENERGÍA SIERRA JUÁREZ WIND PROJECT.

México, D.F., June 12, 2014 – Infraestructura Energética Nova, S.A.B. de C.V. “**IEnova**”, in connection with the project known as Energía Sierra Juárez, hereby informs the following:

- (i) On June 12, 2014, Energía Sierra Juárez, S. de R.L. de C.V. (“**ESJ**”), its subsidiary in charge of developing the first phase of the wind generation project named “Energía Sierra Juárez”, as debtor, entered into a project financing facility, for US\$270’000,000.00 (two hundred and seventy million US dollars), to be repaid within the 18 (eighteen) year term following commercial operation of the project (the “**Financing**”).
- (ii) The Financing was documented in a financing agreement, letters of credit and several documents related thereto, which were executed with a syndicate of financial entities formed by Mizuho Bank, Ltd., as coordinating lead arranger, the North American Development Bank as technical and modeling bank, and Nacional Financiera, S.N.C. Institución de Banca de Desarrollo, Norddeutsche Landesbank Girozentrale, New York Branch and Sumitomo Mitsui Banking Corporation as lenders.
- (iii) Being a project financing facility, the Financing contemplates the granting of certain security interests in favor of the lenders and hedge providers, as customary in such financial transactions.
- (iv) In addition, on this same date, ESJ as debtor, entered into with Banco Santander, (México), S.A., Institución de Banca Múltiple, Grupo Financiero Santander México, as lender, a credit facility, for up to \$455’000,000.00 (four hundred and fifty five million pesos 00/100 Mx.Cy.) to finance the value added tax of the project.
- (v) The Energía Sierra Juárez project is located in the Municipality of Tecate, Baja California, Mexico. The development of the first phase will require an investment of approximately US\$300 million and will generate 155 megawatts (“MW”) of wind energy through 47, 3.3-MW Vestas turbines. The first phase is expected to start operations during the first half of 2015.
- (vi) Energía Sierra Juárez has a 20 year power purchase agreement with San Diego Gas & Electric Company, being the first cross-border wind-generation project between Mexico and the U.S.