

IENOVA ANNOUNCES THE EXECUTION OF A SHAREHOLDERS' AGREEMENT FOR THE RAMONES NORTE PROJECT.

Mexico City, March 13, 2014 – In connection with the Project known as gasoducto Los Ramones Norte, Infraestructura Energética Nova, S.A.B. de C.V. "**Enova**", hereby informs the following:

- (i) On March 12, 2014, through a subsidiary of its affiliate Gasoductos de Chihuahua, S. de R.L. de C.V. (which is in turn an affiliate of Pemex-Gas y Petroquímica Básica ("<u>PGPB</u>"), entered into with TAG Pipelines, S. de R.L. de C.V. (an affiliate of Mex Gas International, group which is owned by PGPB) a Shareholders' Agreement, to set forth the terms and conditions according to which they will jointly operate the company TAG Norte, S. de R.L. de C.V. ("<u>TAG Norte</u>").
- (ii) TAG Norte will develop the project known as Ramones Norte, which consists in a gas pipeline of 441 Km and two compression stations, between the Municipality of Los Ramones, in the State of Nuevo León and San Luis Potosí, with an investment of approximately 1,000 million US dollars.
- (iii) Also, on March 12, 2014, TAG Norte entered into with PGPB, an Integrated Natural Gas Transportation Services Agreement with respect to the entire capacity of the TAG Norte system, with a term of 25 years starting from the commercial operation date, scheduled for the fourth quarter of 2015. The effectiveness of this agreement is subject to obtaining the corresponding approvals.