

## **FITCH AFFIRMS IENOVA'S CREDIT RATING**

Mexico City, October 31, 2019 – Infraestructura Energética Nova, S.A.B. de C.V., (“**IEnova**”), announces today that Fitch affirmed IEnova’s rating BBB+ / Stable (from BBB+ / Negative watch).

The revision back to Stable outlook corresponds to the agreement reached with the *Comisión Federal de Electricidad* (CFE) regarding the pipeline contracts and the neutral impact that the amended terms have on IEnova’s cash flow. Fitch expects CFE will abide to the contracts terms providing certainty to market participants.

Fitch maintains IEnova’s long-term issuer default rating and senior unsecured rating at BBB+. This rating reflects the company’s strong competitive position, its adequate capital structure, stable and predictable cash flow generation supported by long-term agreements signed with investment grade counterparties, and no material commodity exposure. IEnova’s ratings also reflect the company’s strong liquidity position and the support of its majority shareholder, Sempra Energy (BBB+ / Stable).