

## IEnova Inaugurates its Refined Products Storage Terminal in the New Port of Veracruz

- *Rocío Nahle, Secretary of Energy, and Cuitláhuac García Jiménez, Governor of Veracruz, attended the inauguration event.*
- *The terminal's over 2 million barrels capacity will enhance Mexico's energy security.*
- *Its construction represented an investment of over 6,000 Million pesos as well as the implementation of socio-environmental programs under a sustainable approach.*
- *The main customer of the terminal will be Valero Mexico, enabling the distribution of fuel in the center and west of the country.*

**Veracruz, Veracruz, February 20, 2021.-** Infraestructura Energética Nova, S.A.B. de C.V. ("IEnova") today formally inaugurated its terminal for the receipt, storage and delivery of refined products in the New Port of Veracruz. This project, with a capacity to store more than 2 million barrels of gasoline, diesel and jet-fuel, contributes to ensure national energy security and provide reliable, safe and efficient access to fuels in the Gulf-Center region.

The event, carried out under total compliance with sanitary safety measures, had the participation of Secretary of Energy, Rocío Nahle, the Governor of Veracruz, Cuitláhuac García Jiménez, as well as various federal and local officials and legislators.

The construction of the project began in November, 2018, and on December 7<sup>th</sup>, 2020, it received its first ship from Valero Mexico, the main customer of the terminal. Its development implied an investment of over 6,000 Million pesos and the creation of 5,500 direct and indirect jobs. Its operation will boost local and regional economy that will generate a positive impact on the entire value chain of the energy sector in the region.

"This is the first of several refined product storage terminals that IEnova is developing in Mexico to enhance the country's energy security. With this infrastructure, we reaffirm our long-term commitment to the sustainable development of Mexico, generating jobs, economic growth and implementing socio-environmental programs that promote the conservation of natural resources and the development of the communities where we operate," said Tania Ortiz Mena, CEO of IEnova.

"The Veracruz storage terminal is part of Valero Mexico's long-term strategy to provide fuel supply certainty to our distributors and end customers. We found in IEnova a strategic partner to develop, through long-term contracts, infrastructure that allows us to efficiently bring our world-class products to the Mexican consumer, while contributing to the country's energy security," said Carlos García, CEO of Valero Mexico.

Currently, IEnova has other terminals for the receipt, storage and delivery of refined products under development, including the ones in Puebla and Valle de México that will be interconnected to this new terminal in Veracruz.

#### **About IEnova**

IEnova is a leading Mexican company in the development, construction and operation of energy infrastructure in Mexico. With more than 1,400 employees, IEnova has a presence in 17 states of the Mexican Republic and has invested approximately \$10.5 billion in total assets during its 24-year history. Its business strategy within the energy sector integrates the transport, storage and distribution of gas (natural, ethanol and LP), as well as the generation of electricity and storage of refined products. IEnova is committed to generating economic, social and environmental well-being for the communities in which it operates, always working and collaborating in adherence to a framework of ethics, security and respect. The company was the first energy infrastructure company to be listed on the Mexican Stock Exchange and the only company in this sector that is part of the S&P/BMV Index and the ESG/BMV Sustainable IPC; it has the distinction as one of the "Best Places to Work", in addition to being part of the Top 10 of the "500 Anti-Corruption Companies". IEnova is energy for Mexico. For more information, visit [www.ienova.com.mx](http://www.ienova.com.mx); @IEnova\_MX