

IEnova reports second-quarter 2021 financial results

- **Reports 12% higher year-over-year second-quarter 2021 Adjusted EBITDA of US\$280 million**
- **Started commercial operations of the Valle de México refined products storage terminal**
- **Priority remains the health and safety of our employees while ensuring the continuity of safe and reliable operations**
- **Published our 2020 Sustainability and Financial Report**

Sempra announced the completion of their exchange tender offer, and the increase of their ownership interest in IEnova to 96.4%

Mexico City, July 21, 2021 / IEnova (BMV: IENOVA) reported today second-quarter 2021 financial results.

Second-quarter 2021, IEnova Adjusted EBITDA was US\$280 million, up 12% from US\$250 million in the same period of 2020. The increase of US\$30 million was mainly due to the consolidation of Energía Sierra Juárez after the acquisition of the remaining 50 percent interest in March 2021, higher margin at the gas segment, the start of operations of Don Diego and Border solar facilities and the Veracruz Terminal, higher results at Termoeléctrica de Mexicali, offset by higher operating expenses.

Profit for the second quarter of 2021 was US\$121 million, compared with US\$126 million in the same period of 2020.

"Today, we announced solid second-quarter 2021 financial results. During the quarter, we continued to advance with the execution of our projects, prioritizing the health and safety of our employees. We also published our social, environmental, and economic achievements in our 2020 Sustainability & Financial Report: It's Possible. IEnova continues to be fully committed to promoting the country's economic development", said Tania Ortiz Mena, CEO of IEnova.

About IEnova

IEnova develops, builds, and operates energy infrastructure in Mexico. As of 2020, we have more than 1,400 employees and approximately \$10.5 billion dollars in total assets, making us one of the largest private energy companies in the country.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "will," "would," "could," "should," "potential," "target," "outlook", "depends," "pursue," "goals" or similar expressions, or discussions of our guidance, strategies, plans, goals, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including,

among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the Mexican Energy Ministry (Secretaría de Energía), the Mexican Energy Regulatory Commission (Comisión Reguladora de Energía), the Mexican Environmental Protection Ministry (Secretaría de Medio Ambiente y Recursos Naturales), Mexican Federal Electricity Commission (Comisión Federal de Electricidad), the California Public Utilities Commission, California State Legislature, Federal Energy Regulatory Commission, U.S. Department of Energy, California Energy Commission, California Air Resources Board, and other regulatory, governmental and environmental bodies in the United States and Mexico; capital market conditions, including the availability of credit and the liquidity of our investments; inflation, interest and exchange rates; the impact of benchmark interest rates on our cost of capital; the timing and success of business development efforts and construction, maintenance and capital projects, including risks inherent in the ability to obtain, and the timing of granting of, permits, licenses, certificates and other authorizations; energy markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas, including disruptions caused by failures in the electric transmission grid, pipeline explosions and equipment failures; weather conditions, natural disasters, catastrophic accidents, and conservation efforts; wars, terrorist attacks and cyber security threats; business, regulatory, environmental and legal decisions and requirements; governmental expropriation of assets and title and other property disputes; the inability or determination not to enter into long-term supply and sales agreements; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise those forward looking statements whether as a result of new information, future events or otherwise. These risks and uncertainties are further discussed in the draft prospectus that IEnova has filed with the Mexican National Banking and Securities Commission (Comisión Nacional Bancaria y de Valores). These reports are also available through the Mexican National Banking and Securities Commission's website at www.cnbv.gob.mx, the Mexican Stock Exchange's website at www.bmv.com.mx and on the company's website at www.ienova.com.mx.

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